



## **LOCAL PENSION COMMITTEE– 26 NOVEMBER 2021**

### **REPORT OF THE LOCAL PENSION BOARD**

#### **ANNUAL REPORT 2020/2021**

##### **Purpose of the Report**

1. To present to the Committee the Annual Report of the Local Pension Board for 2020/2021.

##### **Background**

2. The Public Service Pensions Act 2013 requires the establishment of Local Pension Boards to assist local authorities with the effective management of local pension funds. The Department for Housing, Communities and Local Government (now the Department for Levelling Up, Housing and Communities) has issued regulations and reporting guidelines concerning the implementation of Local Pension Boards.
3. As part of the Fund's Independent Governance Review undertaken in 2020 a recommendation was for the Board to write an Annual Report as part of best practice. The report provides a summary of the work carried out by the Board, covering the period from April 2020 to March 2021. The Board approved the report at its meeting on the 8 November 2021.

##### **Recommendation**

4. That the report be noted.

##### **Appendices**

Appendix - Pension Board Annual Report

##### **Equality and Human Rights Implications**

None Specific

##### **Officers to Contact**

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